

**Investment Research Corporation,
World Capital Brokerage Advisory Services
Business Continuity Plan (BCP)**

I. Emergency Contact Persons

Our firm's two emergency contact persons are:

Timothy E. Taggart
303-522-6611
ttaggart@invresearch.com

and

Michael L. Gaughan
308-635-2122
mgaughan@invresearch.com

These names will be updated in the event of a material change. Our firm's CCO will review them within 17 business days of the end of each quarter.

II. Firm Policy

Our firm's policy is to respond to a Significant Business Disruption (SBD) by safeguarding employees' lives and firm property, making a financial and operational assessment, quickly recovering and resuming operations, protecting all of the firm's books and records, and allowing our customers to transact business. In the event that we determine we are unable to continue our business, we will assure customers prompt access to their funds and securities.

Significant Business Disruptions (SBDs)

Our plan anticipates two kinds of SBDs, internal and external. Internal SBDs affect only our firm's ability to communicate and do business, such as a fire in our building. External SBDs prevent the operation of the securities markets or a number of firms, such as a terrorist attack, a city flood, or a wide-scale, regional disruption. Our response to an external SBD relies more heavily on other organizations and systems, especially on the capabilities of our clearing firm.

Approval and Execution Authority

Timothy E Taggart, CCO, a registered principal, is responsible for approving the plan and for conducting the required annual review. Timothy E. Taggart also has the authority to execute this BCP.

Plan Location and Access

Our firm will maintain copies of its BCP plan and the annual reviews, and the changes that have been made to it for inspection.

III. Business Description

Our firm conducts advisory business. Our firm is an introducing firm and does not perform any type of clearing function for itself or others. Furthermore, we do not hold customer funds or securities. All funds are sent direct to our clearing firm or to our vendors. Our firm services retail and institutional customers.

We do not engage in any private placements.



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IV. Office Locations

Our Firm's offices are located at:

Office Location #1

1636 Logan Street
Denver, Colorado 80203

Office Location #1

Location #1; our main telephone number is 303-626-0634. Our employees may travel to that office by means of foot, car, train, or bus. This location is responsible for all functions of the company and its business.

V. Alternative Physical Location(s) of Employees

In the event of an SBD, we will move our staff from affected offices to:

405 Kearney St
Denver, CO 80220

VI. Customers' Access to Funds and Securities

Our firm does not maintain custody of customers' funds or securities, which are maintained by the firms we hold advisory contracts with. In the event of an internal or external SBD, if telephone service is available, our registered persons will take customer orders or instructions and contact our those firms on their behalf.

If SIPC determines that we are unable to meet our obligations to our customers or if our liabilities exceed our assets in violation of Securities Exchange Act Rule 15c3-1, SIPC may seek to appoint a trustee to disburse our assets to customers. We will assist SIPC and the trustee by providing our books and records identifying customer accounts subject to SIPC.

VII. Data Back-Up and Recovery (Hard Copy and Electronic)

Our firm maintains its primary hard copy books and records and its electronic records at 1636 Logan Street, Denver Colorado 80203. Christopher Herrington (303-626-0634 cherrington@invresearch.com) is responsible for the maintenance of hard copy books and records. Timothy E Taggart (303-626-0634 ttaggart@invresearch.com) is responsible for the maintenance of electronic records.

Our firm maintains its back-up hard copy books and records at Wells Fargo bank in Denver Colorado in the safe deposit box. The hard copies are burned on to a hard drive which is placed in the bank vault daily.

The firm backs up its electronic records daily by a monitored automated computer program that checks for quality as well as accuracy, and keeps a copy at Wells Fargo bank in Denver Colorado.

In the event of an internal or external SBD that causes the loss of our paper records, we will physically recover them from our back-up site. If our primary site is inoperable, we will continue operations from our back-up site or an alternate location. For the loss of electronic records, we will either physically recover the storage media or electronically recover data from our back-up



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site, or, if our primary site is inoperable, continue operations from our back-up site or an alternate location.

VIII. Financial and Operational Assessments

Operational Risk

In the event of an SBD, we will immediately identify what means will permit us to communicate with our customers, employees, critical business constituents, critical banks, critical counter-parties, and regulators. Although the effects of an SBD will determine the means of alternative communication, the communications options we will employ will include e-mail, voice mail and telephone communications. In addition, we will retrieve our key activity records as described in the section above, Data Back-Up and Recovery (Hard Copy and Electronic).

Financial and Credit Risk

In the event of an SBD, we will determine the value and liquidity of our investments and other assets to evaluate our ability to continue to fund our operations and remain in capital compliance. We will contact our clearing firm, critical banks, and investors to apprise them of our financial status. If we determine that we may be unable to meet our obligations to those counter-parties or otherwise continue to fund our operations, we will request additional financing from our bank or other credit sources to fulfill our obligations to our customers and clients. If we cannot remedy a capital deficiency, we will file appropriate notices with our regulators and immediately take appropriate steps to protect the client's assets.

IX. Mission Critical Systems

Our firm's "mission critical systems" are those that ensure prompt and accurate processing of securities transactions, including order taking, entry, execution, comparison, allocation, clearance and settlement of securities transactions, the maintenance of customer accounts, access to customer accounts, and the delivery of funds and securities. These systems, including backup, are controlled and maintained by Pershing, our custodian, or by the firms we hold advisory contracts with.

We have secondary responsibility for establishing and maintaining our business relationships with our customers. Our Custodian or the firms we hold Advisory contracts with provides, through contract, the execution, comparison, allocation, clearance and settlement of securities transactions, the maintenance of customer accounts, access to customer accounts, and the delivery of funds and securities.

Our custodial and advisory contracts provides that our custodian and advisory contract holders will maintain a business continuity plan and the capacity to execute that plan. Our custodian and advisory contract holders represents that it will advise us of any material changes to its plan that might affect our ability to maintain our business and presented us with an executive summary of its plan. In the event our custodian and advisory contract holders executes its plan, it represents that it will notify us of such execution and provide us equal access to services as its other customers. If we reasonably determine that our transfer agent has not or cannot put its plan in place quickly enough to meet our needs, or is otherwise unable to provide access to such services, our transfer agent represents that it will assist us in seeking services from an alternative source.



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Our transfer agent represents that it backs up our records at a remote site. Our transfer agent represents that it operates a back-up operating facility in a geographically separate area with the capability to conduct the same volume of business as its primary site. Our transfer agent has also confirmed the effectiveness of its back-up arrangements to recover from a wide scale disruption by testing.

Recovery-time objectives provide concrete goals to plan for and test against. They are not, however, hard and fast deadlines that must be met in every emergency situation, and various external factors surrounding a disruption, such as time of day, scope of disruption, and status of critical infrastructure —particularly telecommunications—can affect actual recovery times. Recovery refers to the restoration of clearing and settlement activities after a wide-scale disruption; resumption refers to the capacity to accept and process new transactions and payments after a wide-scale disruption. Our transfer agent has the following SBD recovery time and resumption objectives: recovery time period of 4 hours; and resumption time of within the same business day.

A. Our Firm's Mission Critical Systems

Order Taking

Currently, our firm receives orders from customers via telephone and in person visits by the customer. During an SBD, either internal or external, we will continue to take orders through any of these methods that are available and reliable, and in addition, as communications permit, we will inform our customers when communications become available to tell them what alternatives they have to send their orders to us. If necessary, we will advise our customers to place orders directly with our transfer agent Boaton Financial Data Services.

Order Entry

Currently, our firm enters orders by recording them on paper and electronically and sending them to our transfer agent electronically or telephonically

In the event of an internal SBD, we will enter and send records to our transfer agent by the fastest alternative means available, which includes Internet, UPS, DHL, Federal Express and U.S. Mail. In the event of an external SBD, we will maintain the order in electronic or paper format, and deliver the order to the transfer agent by the fastest means available when it resumes operations. In addition, during an internal SBD, we may need to refer our customers to deal directly with our transfer agent for order entry.

Order Execution

American Growth Fund, Inc. does not execute its own orders.

Other Services Currently Provided to Customers

N/A

Mission Critical Systems Provided by Our Transfer Agent

Our firm relies, by contract, on our transfer agent to provide order execution, order comparison, order allocation, and the maintenance of customer accounts, delivery of funds and securities, and access to customer accounts.



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X. Alternate Communications Between the Firm and Customers, Employees, and Regulators

A. Customers

We now communicate with our customers using email, telephone, U.S. mail and in person visits at our firm. In the event of an SBD, we will assess which means of communication are still available to us, and use the means closest in speed and form (written or oral) to the means that we have used in the past to communicate with the other party. For example, if we have communicated with a party by e-mail but the Internet is unavailable, we will call them on the telephone and follow up where a record is needed with paper copy in the U.S. mail.

B. Employees

We now communicate with our employees using U.S. Mail, telephone, e-mail, and in person. In the event of an SBD, we will assess which means of communication are still available to us, and use the means closest in speed and form (written or oral) to the means that we have used in the past to communicate with the other party. We will also employ a call tree so that senior management can reach all employees quickly during an SBD. The call tree includes all staff home and office phone numbers. We have identified persons, noted below, who live near each other and may reach each other in person:

The person to invoke use of the call tree is: Timothy E. Taggart

Caller	Call Recipients
<i>Timothy E. Taggart</i>	<i>M. Gaughan, M. Taggart, P. Blum</i>
<i>Michael Gaughan</i>	<i>C. Herrington, T. Pham, C. Boyd</i>

C. Regulators

We are currently members of the following SROs: SEC. We communicate with our regulators using the telephone, e-mail, fax, U.S. mail, overnight mail and in person. In the event of an SBD, we will assess which means of communication are still available to us, and use the means closest in speed and form (written or oral) to the means that we have used in the past to communicate with the other party.

XI. Critical Business Constituents, Banks, and Counter-Parties

Business constituents

We have contacted our critical business constituents and determined the extent to which we can continue our business relationship with them in light of the internal or external SBD. We will quickly establish alternative arrangements if a business constituent can no longer provide the needed goods or services when we need them because of a SBD to them or our firm.

Banks

We have contacted our banks and lenders to determine if they can continue to provide the financing that we will need in light of the internal or external SBD. The bank maintaining our operating account and PAIB account is:



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Operating and PAIB account
Wells Fargo Bank West, N.A.
1740 Broadway 80274
Denver, CO 80274
Contact – Sonja Kern
Tel. No. 303-863-6890

If our banks and other lenders are unable to provide the financing, we will seek alternative financing immediately from

UMB Bank Colorado
1670 Broadway
Denver, CO 80222
Tel. No. 303-839-1300

Counter-Parties

We have contacted our critical counter-parties, such as other broker-dealers or institutional customers, to determine if we will be able to carry out our transactions with them in light of the internal or external SBD. Where the transactions cannot be completed, we will work with our transfer agent or contact those counter-parties directly to make alternative arrangements to complete those transactions as soon as possible.

XII. Regulatory Reporting

Our firm is subject to regulation by: NASD and SEC and all states that it is licensed to. We now file reports with our regulators using paper copies in the U.S. mail as well as with overnight vendors, and electronically using fax, e-mail and the Internet. In the event of an SBD, we will check with the SEC, NASD, and other regulators to determine which means of filing are still available to us, and use the means closest in speed and form (written or oral) to our previous filing method. In the event that we cannot contact our regulators, we will continue to file required reports using the communication means available to us.

XIII. Disclosure of Business Continuity Plan

We post the summary of our BCP on our Web site and mail it to customers upon request. Our summary addresses the possibility of a future SBD and how we plan to respond to events of varying scope. In addressing the events of varying scope, our summary (1) provides specific scenarios of varying severity (e.g., a firm-only business disruption, a disruption to a single building, a disruption to a business district, a city-wide business disruption, and a regional disruption); (2) states whether we plan to continue business during that scenario and, if so, our planned recovery time; and (3) provides general information on our intended response. Our summary discloses the existence of back-up facilities and arrangements. This BCP plan is subject to modification, an updated summary will be promptly posted on our Web site www.invresearch.com. Customers may also obtain updated summary by requesting a written copy via mail by calling us at 800-525-2406.

XIV. Updates and Annual Review

Our firm will update this plan whenever we have a material change to our operations, structure, business or location or to those of our clearing firm. In addition, our firm will review this BCP



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annually to modify it for any changes in our operations, structure, business, or location or those of our transfer agent.

XV. Senior Manager Approval

I have approved this Business Continuity Plan as reasonably designed to enable our firm to meet its obligations to customers in the event of an SBD.

Timothy E. Taggart
Title: President, CCO



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